

**Authority to Use  
Grant Funds**

**U.S. Department of Housing and Urban Development  
Office of Community Planning  
and Development**

<b>To:</b> (name & address of Grant Recipient & name & title of Chief Executive Officer)		<b>Copy To:</b> (name & address of Sub Recipient or Secondary Contact)	
San Francisco Housing Authority 1815 Egbert Avenue San Francisco, CA 94124 Barbara Smith, Acting Executive Director		Mayor's Office of Housing and Community Development One South Van Ness Avenue 5 <sup>th</sup> Floor San Francisco, CA 94103 Eugene Flannery, Env. Compliance Manager	
We received your Request for Release of Funds and Certification, form HUD-7015.15 on		2/16/2016	
Your Request was for HUD/State Identification Number			

All objections, if received, have been considered. And the minimum waiting period has transpired. You are hereby authorized to use funds provided to you under the above HUD/State Identification Number. File this form for proper record keeping, audit, and inspection purposes.


Program Name: Rental Assistance Demonstration

Activity Name: Ping Yuen

Activity Location: 655, 711, 795 and 895 Pacific Avenue, San Francisco, CA 94133

Project Description: SFHA will transfer ownership and management of the Housing Development for rehabilitation by an affordable housing developer, in order to leverage additional private resources as allowed under RAD, and will convert public housing's Annual Contributions Contract ("ACC") public housing assistance to RAD project-based Section 8 vouchers ("PBVs") for the existing ACC-assisted units. The development will receive increased rent subsidies while continuing to be 100 percent affordable for low-income households. The Authority will ground lease the property to the partnership. Upon transfer of title, the property will be continued to be used for the provision of housing for income eligible residents. Unit density will not change. Structural upgrades to increase seismic safety; repairs to elevators; improvements to garbage rooms, lobbies, and laundry rooms; repairs to balconies; painting of exterior walls; replace roofing; repairs to windows; replace common area doors; painting of interior surfaces; replace carpeting and tiling; new entryways adjacent to elevator lobbies; improve path of travel; conversion of some units to accessibility; new appliances in all units; replace all bathroom fixtures and surfaces; improvements to plumbing, electrical and sewage systems; improvements to fire and safety systems; landscaping improvements. Additionally, the project sponsor is proposing to construct a one-story rear horizontal 29 foot addition at the ground floor of 711 Pacific Avenue for use as a community center.

Total Estimated Cost of the Project: \$112,865,000

Typed Name of Authorizing Officer: Jesse Wu	Signature of Authorizing Officer 	Release Date: 4/7/2016
Title of Authorizing Officer Acting Director, Office of Public Housing		