## 2017 PURCHASE PRICE LIMITS FOR THE

## SAN FRANCISCO CONDOMINIUM CONVERSION PROGRAM

(Subdivision Code Sections 1341, 1344 & 1385)

Published by the San Francisco Mayor's Office of Housing and Community Development

## **MAXIMUM PURCHASE PRICE BY UNIT TYPE**

Jr STUDIO **STUDIO Income Definition:** 1BR 2BR 3BR 4BR 5BR 80% OF MEDIAN \$145,250 \$161,400 \$184,500 \$207,500 \$230,650 \$249,000 \$267,500 **120% OF MEDIAN** \$217,950 \$242,150 \$276,750 \$311,250 \$345,900 \$373,500 \$401,250

| <b>Calculation Method:</b> | Purchase price is calculated by multiplying annual income by 2.5 and rounding up to the |
|----------------------------|---|
|                            | nearest \$50.   |

## Notes:

1. Source: U.S. Dept. of Housing and Urban Development, published: 04/14/2017

2. Prices listed here are only relevant for Condo Conversion BMR Units located in the Goldmine Hill complex who have not signed into the 2007 Inclusionary Housing Procedures Manual and those still owned by Original Subdividers, as defined in Ordinance #320-08.

3. Junior Studios are priced at 90% of the Studio base price.

Effective Date: 04/14/2017