

2008 INCOME & RENT LIMITS FOR BOND PROGRAMS

1985 MULTIFAMILY BONDS - based on 80% AMI Figure

UNIT SIZE	2008 RENT	Appropriate Household Size	2008 80% AMI	2007 80% AMI	PERCENT CHANGE
Studio	\$1,320.00	1	\$52,800	\$48,450	8.98%
1 Bedroom	\$1,508.75	2	\$60,350	\$55,350	9.03%
2 Bedroom	\$1,697.50	3	\$67,900	\$62,300	8.99%
3+ Bedroom	\$1,886.25	4+	\$75,450	\$69,200	9.03%

1988A MULTIFAMILY BONDS - based on 50% AMI Figure

UNIT SIZE	2008 RENT	Appropriate Household Size	2008 50% AMI	2007 50% AMI	PERCENT CHANGE
Studio	\$825.00	1	\$33,000	\$30,300	8.91%
1 Bedroom	\$943.75	2	\$37,750	\$34,600	9.10%
2 Bedroom	\$1,061.25	3	\$42,450	\$38,950	8.99%
3+ Bedroom	\$1,178.75	4+	\$47,150	\$43,250	9.02%

1988B MULTIFAMILY BONDS - based on 80% AMI Figure - based on 50% AMI Figure

80% AMI Rent:

UNIT SIZE	2008 RENT	Appropriate Household Size	2008 80% AMI	2007 80% AMI	PERCENT CHANGE
Studio	\$1,320.00	1	\$52,800	\$48,450	8.98%
1 Bedroom	\$1,508.75	2	\$60,350	\$55,350	9.03%
2 Bedroom	\$1,697.50	3	\$67,900	\$62,300	8.99%
3+ Bedroom	\$1,886.25	4+	\$75,450	\$69,200	9.03%

50% AMI Rent:

UNIT SIZE	2008 RENT	Appropriate Household Size	2008 50% AMI	2007 50% AMI	PERCENT CHANGE
Studio	\$825.00	1	\$33,000	\$30,300	8.91%
1 Bedroom	\$943.75	2	\$37,750	\$34,600	9.10%
2 Bedroom	\$1,061.25	3	\$42,450	\$38,950	8.99%
3+ Bedroom	\$1,178.75	4+	\$47,150	\$43,250	9.02%

1. Source: U.S. Dept. of Housing and Urban Development, published February 13, 2008
2. All income figures were rounded to the nearest \$50.

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