

**2009 PURCHASE PRICE LIMITS
FOR THE
SAN FRANCISCO CONDOMINIUM CONVERSION PROGRAM**
(Subdivision Code Sections 1341, 1344 & 1385)

MAXIMUM PURCHASE PRICE BY UNIT TYPE

Income Definition:	Jr STUDIO	STUDIO	1 BDRM	2 BDRM	3 BDRM	4 BDRM	5 BDRM
80% OF MEDIAN	\$121,950	\$135,500	\$154,900	\$174,250	\$193,650	\$209,150	\$224,650
120% OF MEDIAN Round up	\$182,950	\$203,250	\$232,400	\$261,250	\$290,400	\$313,650	\$336,900

Calculation Method:	Purchase price is calculated by multiplying annual income by 2.5 and rounding to the nearest \$50.
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Notes:

1. Source: U.S. Dept. of Housing and Urban Development, published March 19, 2009
2. Prices listed here are only relevant for Condo Conversion BMR Units located in the Goldmine Hill complex and those still owned by Original Subdividers, as defined in Ordinance #320-08.

Effective Date: 3/31/2009