## MAYOR'S OFFICE OF HOUSING AND COMMUNITY DEVELOPMENT CITY AND COUNTY OF SAN FRANCISCO



MARK FARRELL MAYOR

KATE HARTLEY DIRECTOR

## BUY A HOUSE! GET HELP FROM THE SAN FRANCISCO MAYOR'S OFFICE OF HOUSING AND COMMUNITY DEVELOPMENT (MOHCD)!

MOHCD OFFERS UP TO **\$375,000** IN DOWN PAYMENT ASSISTANCE TOWARDS THE PURCHASE OF YOUR FIRST MARKET RATE HOME IN SAN FRANCISCO.

The Downpayment Assistance Loan Program (DALP) is a deferred loan that requires no monthly payments. You pay the loan back at the end of 30-year term, or when you move or transfer the property.





## **QUALIFICATIONS:**

- $\circ$  FIRST TIME HOMEBUYER (NO OWNERSHIP IN THE LAST 3 YEARS)
- 0 5% DOWN PAYMENT (2.5% CAN COME FROM GIFTS OR GRANTS)
- HOMEBUYER EDUCATION (CONTACT HOMEOWNERSHIPSF.org)
- O OWNER OCCUPANCY REQUIRED (NO RENTALS ALLOWED)
- TOTAL ANNUAL HOUSEHOLD INCOME NO MORE THAN:

Household Size	1	2	3	4
175% AMI (2018)	\$145,100	\$165,750	\$186,450	\$207,200

## DALP PRE-APPROVAL IS AVAILABLE NOW!

HOW TO APPLY: BUYERS MUST FIRST APPLY FOR PRE-APPROVAL OF A DALP LOAN AND REQUEST A RESERVATION OF DALP FUNDS. APPLICATIONS WILL BE SELECTED BY A LOTTERY. LEARN MORE AT <u>WWW.SFMOHCD.ORG</u>

> MAYOR'S OFFICE OF HOUSING AND COMMUNITY DEVELOPMENT 1 SOUTH VAN NESS AVENUE, 5<sup>TH</sup> FLOOR SAN FRANCISCO, CALIFORNIA 94103 PHONE (415) 701-5500 FAX (415) 701-5501 WWW.SFMOHCD.ORG