

**2016 PURCHASE PRICE LIMITS
FOR THE
SAN FRANCISCO CONDOMINIUM CONVERSION PROGRAM**
(Subdivision Code Sections 1341, 1344 & 1385)

Published by the San Francisco Mayor's Office of Housing and Community Development

MAXIMUM PURCHASE PRICE BY UNIT TYPE

Income Definition:	Jr STUDIO	STUDIO	1 BDRM	2 BDRM	3 BDRM	4 BDRM	5 BDRM
80% OF MEDIAN	\$135,700	\$150,750	\$172,250	\$193,900	\$215,400	\$232,650	\$249,900
120% OF MEDIAN	\$203,650	\$226,250	\$258,500	\$290,900	\$323,150	\$348,900	\$374,900

Calculation Method:	Purchase price is calculated by multiplying annual income by 2.5 and rounding up to the nearest \$50.
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Notes:

1. Source: U.S. Dept. of Housing and Urban Development, published March 28, 2016.
2. Prices listed here are only relevant for Condo Conversion BMR Units located in the Goldmine Hill complex who have not signed into the 2007 Inclusionary Housing Procedures Manual and those still owned by Original Subdividers, as defined in Ordinance #320-08.
3. Junior Studios are priced at 90% of the Studio base price.

Effective Date: 3/28/2016