

## NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that on Wednesday, June 26, 2019, at 12:00 p.m., in the Mayor's Office of Housing and Community Development, 1 South Van Ness Avenue, 5<sup>th</sup> Floor, San Francisco, CA 94103, the City and County of San Francisco (the "City") will conduct a public hearing (the "Public Hearing") at which time the City will hear and consider information concerning the proposed sale and issuance by the City of multifamily affordable housing mortgage revenue bonds (the "Bonds") in an aggregate principal amount not to exceed Fifty Million Dollars (\$50,000,000). The proceeds of the Bonds will be loaned to Maceo May Apts, L.P. (or another entity of which one or more of the general partners is Chinatown Community Development Center, Inc., CCDC Maceo May Apts LLC, Swords to Plowshares: Veterans Rights Organization, or an affiliate or successor of any of them) (the "Borrower"), pursuant to a loan agreement (the "Loan Agreement"). The proceeds of the Bonds loaned to the Borrower will be used to finance the development and construction of approximately 105 units of residential rental housing (the "Project"). The Project is to be situated on an approximately 0.74-acre parcel identified as Parcel C3.2 in the Treasure Island Master Plan. The current street address is 401 Avenue of the Palms, San Francisco, California, but the westernmost border of the parcel is approximately 500 feet northeast of the intersection of Avenue of the Palms and 5th Street. After new streets are constructed, the parcel will be located at the corner of Seven Seas Avenue and Cravath Street, and will eventually have a new street address on Cravath Street. The Project will be owned and operated by the Borrower.

The Bonds will be paid entirely by the Borrower from the revenues of the Project, in accordance with the Loan Agreement. Neither the full faith and credit nor the taxing power of the City, the State of California (the "State") or any other political corporation, subdivision or agency of the State is pledged to the payment of the principal, premium, if any, or interest on the Bonds, nor shall the City, the State or any other political corporation, subdivision or agency of the State be liable or obligated to pay the principal, premium, if any, or interest on the Bonds.

The Public Hearing is intended to comply with the public approval requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended.

All those interested in matters related to the issuance of the Bonds and to the financing of the Project are invited to attend and be heard at this hearing. Interested parties may appear in person at the time and place indicated above or submit written comments, which must be received prior to the Public Hearing, to the City, Attention: Faith Kirkpatrick, Mayor's Office of Housing and Community Development, at the address indicated above.

Date: June 17, 2019

CITY AND COUNTY OF SAN FRANCISCO  
Kate Hartley, Director  
Mayor's Office of Housing and Community Development