

CITYWIDE AFFORDABLE HOUSING LOAN COMMITTEE

Director, Mayor's Office of Housing and Community Development
Director, Office of Community Investment and Infrastructure
Director, Housing & Homeless Programs, Department of Homelessness & Supportive Housing

Friday, January 17, 2020
11:00A.M. – 1:00 P.M.
1 South Van Ness Ave., 5th Floor
MOHCD Conference Room 5080 AGENDA

**REQUEST FOR PREDEVELOPMENT FUNDS TO BE ADVANCED FROM THE GAP LOAN
TO FUND THE MODULAR MATERIAL DEPOSITS AND CONSTRUCTION CLOSING**

1. Request funds for \$74,408,049 -1064-68 Mission will be two permanent supportive housing developments; one for formerly homeless adults (153 units plus one resident manager unit) and one for seniors (103 units for age 55 years + plus one resident manager unit) totaling 258 units. ECS will own and provide support services long term with Caritas Management Corporation as the on-site property manager.

Mercy Housing California (Mercy) and Episcopal Community services (ECS)

REQUEST FOR PREDEVELOPMENT LOAN

2. Request for initial predevelopment funds in the amount of \$3,500,000 for Mission Bay South Block 9a, a proposed 140-unit for-sale project affordable to low- to moderate-income households with incomes ranging between 80% -110% Unadjusted Median Income, ("MOHCD AMI"), averaging to no more than 100% MOHCD AMI. Building amenities include a community room, an outdoor courtyard and roof deck, and offices for sales and property management staff.

*Michael Simmons Property Development (MSPDI), Curtis Development (CD), Young
Community Developers (YCD)*