CITYWIDE AFFORDABLE HOUSING LOAN COMMITTEE

Mayor's Office of Housing and Community Development
Office of Community Investment and Infrastructure
Controller's Office of Public Finance
Housing & Homeless Programs, Department of Homelessness & Supportive Housing

December 18, 2020 11:00 A.M. – 1:00 P.M.

Join Microsoft Teams Meeting

+1 415-906-4659 United States, San Francisco (Toll)

Conference ID: 515 148 769#

AGENDA

1. REQUEST FOR PREDEVELOPMENT FINANCING FOR LAGUNA HONDA

Mercy Housing California (MHC) requests \$3 million in predevelopment funds for predevelopment expenses to develop Laguna Honda Senior Housing. MHC was selected to develop permanently affordable independent senior housing and affordable assisted living on a parcel located at the Laguna Honda Hospital Campus and to work with the City to create a master plan for the site that includes 1) senior independent affordable housing; 2) affordable assisted living units or a licensed residential care facility for the elderly; 3) an early childcare education center; and 4) an adult day health center, as proposed in their application under the Laguna Honda Hospital Campus Request For Qualifications issued on November 18, 2019.

Mercy Housing California

2. REQUEST FOR LOSP CONTRACT RENEWAL FUNDING FOR CASA QUEZADA

Dolores Street Community Services, through their affiliate, Dolores Hotel, LLC, requests \$14 million in General Funds from the Local Operating Subsidy Program to support the continuing operation of Casa Quezada, a 52-unit, permanent supportive housing development for extremely low-income, formerly individuals, for a period of 15 years.

Dolores Street Community Services, through Dolores Hotel, LLC

3. REQUEST FOR LOSP AND SOS CONTRACT FUNDING FOR 735 DAVIS

735 Davis Senior LP, a California limited partnership, an affiliate of BRIDGE Housing Corporation and The John Stewart Company, requests up to \$5,156,471 in General Funds from the Local Operating Subsidy Program (LOSP) to subsidize operations of 15 units of permanent supportive housing, out of a total of 53 units, for seniors experiencing homelessness, for a period of 15 years. 735 Davis Senior LP also requests \$1,716,823 from the Senior Operating Subsidy (SOS) fund to subsidize operations of 13 units, out of a total of 53 units, for low income seniors, for a period of 15 years.

735 Davis Senior LP an affiliate of BRIDGE Housing Corporation and John Stewart Company