

CITYWIDE AFFORDABLE HOUSING LOAN COMMITTEE

Mayor's Office of Housing and Community Development
Office of Community Investment and Infrastructure
Controller's Office of Public Finance
Housing & Homeless Programs, Department of Homelessness & Supportive Housing

February 19, 2021
11:00 A.M. – 1:00 P.M.

[Join Microsoft Teams Meeting](#)

[+1 415-906-4659](#) United States, San Francisco (Toll)

Conference ID: 515 148 769#

AGENDA

1. REQUEST FOR LOSP CONTRACT RENEWAL FUNDING FOR FOLSOM + DORE APARTMENTS

Tenderloin Neighborhood Development Corporation, through their affiliate Folsom/Dore Associates, LP, requests \$4,600,530 in General Funds from the Local Operating Subsidy Program (LOSP) to subsidize the continuing operations of Folsom + Dore Apartments, a 98-unit, permanent supportive housing development for extremely low-income, formerly homeless individuals, for a period of 16 years.

Tenderloin Neighborhood Development Corporation through Folsom/Dore Associates, LP.

2. REQUEST FOR LOSP CONTRACT RENEWAL FUNDING FOR DRS. JULIAN AND RAYE RICHARDSON APARTMENTS - TABLED

Community Housing Partnership, through their affiliate 365 Fulton, LP, requests \$14,520,257 in General Funds from the Local Operating Subsidy Program (LOSP) to subsidize the continuing operations of Richardson Apartments, a 120-unit, permanent supportive housing development for extremely low-income, formerly homeless individuals, for a period of 16 years.

Community Housing Partnership through 365 Fulton, LP

3. REQUEST FOR APPROVAL OF 2021 SUPPLEMENT TO MOHCD RESIDUAL RECEIPTS POLICY

The request seeks approval of the 2021 Supplement, which will authorize MOHCD staff to approve emergency financial assistance needed to stabilize the affordable housing portfolio in response to COVID-19.

4. REQUEST FOR PREDEVELOPMENT FINANCING FOR TRANSBAY BLOCK 2 EAST

Mercy Housing California, through Transbay 2 Family L.P., requests \$3,500,000 in predevelopment financing for Transbay Block 2 East, a 101-unit new construction mixed-use rental affordable housing project for families. The project will include 20 units for formerly homeless families subsidized through the City's Local Operating Subsidy Program. In addition, the project includes a child care center, ground floor retail space, and significant streetscape improvements. Transbay Block 2 East will be developed in coordination with Transbay Block 2 West, a mixed-use affordable rental housing project for seniors, led by Chinatown Community Development Center.

Mercy Housing California through Transbay 2 Family L.P.

5. REQUEST FOR PREDEVELOPMENT FINANCING FOR TRANSBAY BLOCK 2 WEST

Chinatown Community Development Center, through Transbay 2 Senior LP, requests \$3,500,000 in predevelopment financing for Transbay Block 2 West, a 153-unit new construction mixed-use rental affordable housing project for seniors. The project will include 30 units for formerly homeless seniors subsidized through the City's Local Operating Subsidy Program. In addition, the project includes ground floor retail space and significant streetscape improvements. Transbay Block 2 West will be developed in coordination with Transbay Block 2 East, a mixed-use affordable rental housing project for families, led by Mercy Housing California.

Chinatown Community Development Center through Transbay 2 Senior L.P.

6. REQUEST FOR GAP LOAN FINANCING FOR 4840 MISSION STREET

4840 Mission Housing Associates LP requests \$28.7 million in permanent financing including commercial and AHP bridge loans. If recommended, the loan will be used to construct a mix use multifamily affordable housing development for extremely-, very low-, low- and moderate-income families. Once completed this new affordable housing site will have a 5-story building that contains 135 affordable housing units and 2 on-site staff unit on floors 2 through 5. The ground floor will contain a community room, property management and service offices, 9,977 square foot community clinic, and 4,407 sq commercial space. The site will also contain a public walkway "paseo" connecting Mission Street to Alemany Boulevard.

BRIDGE Housing Corporation through 4840 Mission Housing Associates LP