

## **CITYWIDE AFFORDABLE HOUSING LOAN COMMITTEE**

Director, Mayor's Office of Housing and Community Development  
Director, Office of Community Investment and Infrastructure  
Director, Housing & Homeless Programs, Department of Homelessness & Supportive Housing

**Friday, February 7, 2020**  
**11:00A.M. – 1:00 P.M.**  
**1 South Van Ness Ave., 5<sup>th</sup> Floor**  
**MOHCD Conference Room 5080 AGENDA**

### **1. REQUEST FOR FUNDS FOR HUNTER'S POINT SHIPYARD BLOCK 56 11 INNES COURT PREDEVELOPMENT LOAN**

The request for funds for predevelopment loan in the amount of \$3,500,000. **Hunters Point Shipyard Block 56** will include approximately 73 units, mostly 1, 2, and 3-bedroom units with a small number of studios, four- and five-bedroom units. Serving households between 35% and 50% of City AMI. The Project will be located in the Hilltop neighborhood of HPS Phase I in the HPS Redevelopment Area. The Project represents approximately 73 of 218 units on 5 parcels to be funded by OCII. The Project fulfills the goals of the HPS Redevelopment Plan and the City's Consolidated Plan.

*Mercy Housing California and SFHDC*

### **2. REQUEST FOR GAP FUNDING: SOUTH PARK SCATTERED SITES**

Request for gap funding in the amount of up to \$13,300,000 in funding for **South Park Scattered Sites** for the permanent financing of the syndication and rehabilitation of three existing Single Room Occupancy (SRO) buildings. located within a block of each other on South Park Street in SoMA—Hotel Madrid (22 S. Park), The Park View (102 S. Park) and the Gran Oriente (106 S. Park). In total, the buildings are comprised of 106 affordable units plus two manager's units and two commercial spaces. Park View and Hotel Madrid house formerly homeless and very low-income single adults. MHDC acquired the Gran Oriente through the Small Sites Program (SSP) in June 2018 in order to prevent the imminent risk of displacement of the primarily low-income residents and to preserve the building as permanently affordable housing.

*Mission Housing Development Corporation*

