

CITYWIDE AFFORDABLE HOUSING LOAN COMMITTEE

Mayor's Office of Housing and Community Development
Office of Community Investment and Infrastructure
Controller's Office of Public Finance
Housing & Homeless Programs, Department of Homelessness & Supportive Housing

March 18, 2022
11:15 A.M. – 1:00 P.M.

[Join Microsoft Teams Meeting](#)

[+1 415-906-4659](#) United States, San Francisco

Phone Conference ID: 515 148 769#

AGENDA

1. REQUEST FOR FINAL GAP FINANCING FOR TREASURE ISLAND PARCEL C3.1

Mercy Housing 82, L.P., a partnership formed by Mercy Housing California (“Mercy”), requests a total gap loan in the amount of up to \$33,452,317 for Treasure Island Parcel C3.1 (:TI-C3.1”), an affordable housing development with 71 supportive housing replacement units, 23 transition replacement units for Treasure Island Legacy Households, and 43 new affordable housing units for low-income families. The project received a California Housing Accelerator Fund (“Accelerator”) Tier 1 award in the amount of \$55,601,514 on February 3, 2022. Pending approval of this final gap request, the project will be fully funded and will be able to start construction in May 2022.

Mercy Housing California