

CITYWIDE AFFORDABLE HOUSING LOAN COMMITTEE

Mayor's Office of Housing and Community Development
Office of Community Investment and Infrastructure
Controller's Office of Public Finance
San Francisco Housing Authority
Housing & Homeless Programs, Department of Homelessness & Supportive Housing

March 4, 2022
11:15 A.M. – 1:00 P.M.

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[+1 415-906-4659](#) United States, San Francisco

Phone Conference ID: 985 935 179#

AGENDA

1. REQUEST FOR PRELIMINARY GAP FINANCING FOR HOPE SF SUNNYDALE BLOCK 3B

Related California and Mercy Housing California, through Sunnydale Block 3B Housing Partners, L.P., requests a preliminary gap of approximately \$22,522,464 to support the Project's joint CDLAC/TCAC application and a Tier 2 California Housing Accelerator Program application.

Related California and Mercy Housing California.

2. REQUEST FOR PRELIMINARY GAP FINANCING FOR 4200 GEARY BOULEVARD

Tenderloin Neighborhood Development Corporation (TNDC) requests a preliminary gap commitment in the amount of \$17,482,086 for the 4200 Geary project application for Round 1 California Debt Limit Allocation Committee (CDLAC) bond financing. 4200 Geary is 98-unit a new construction development in the Richmond District for seniors that are low-income, including formerly homeless individuals and veterans at risk of homelessness. The Project will include 20 Local Operating Subsidy Program (LOSP) units, 30 Senior Operating Subsidy (SOS) units, and 12 Veteran Affairs Supportive Housing (VASH) units. If awarded CDLAC financing, construction is projected to begin in September 2022 and be completed in June 2024.

Tenderloin Neighborhood Development Corporation

3. REQUEST FOR FINAL GAP FINANCING FOR 180 JONES

180 Jones Associates, L.P., a partnership formed by Tenderloin Neighborhood Development Corporation (TNDC), requests a total gap loan in the amount of up to \$13,950,000 for 180 Jones, 70 units of affordable housing with 35 supportive housing units. The project received a California Housing Accelerator Fund (“Accelerator”) Tier 1 award in the amount of \$23,787,486 on February 3, 2022. Pending approval of this final gap request, the project will be fully funded and will be able to start construction in May 2022.

Tenderloin Neighborhood Development Corporation

4. 2022 UPDATE TO LOSP POLICIES AND PROCEDURES MANUAL

Proposed revisions needed to capture changes in LOSP-related terminology, policy and procedures.