

CITYWIDE AFFORDABLE HOUSING LOAN COMMITTEE

Mayor's Office of Housing and Community Development
Office of Community Investment and Infrastructure
Controller's Office of Public Finance
San Francisco Housing Authority
Housing & Homeless Programs, Department of Homelessness & Supportive Housing

May 6, 2022
11:15 A.M. – 1:00 P.M.

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Phone Conference ID: 985 935 179#

AGENDA

1. REQUEST FOR FINAL GAP FINANCING FOR POTRERO HOPE SF BLOCK B

BRIDGE Housing Corporation (Sponsor) requests final gap financing approval in the amount of up to \$17,680,000 for the HOPE SF Potrero Block B project (Project), a proposed 157-unit affordable housing development within the footprint of the Potrero Phase 2 Infrastructure. Seventy-five percent of these (117 units) will be set aside as replacement units for existing Potrero public housing residents, with 108 supported by Project Based Section 8 rental subsidy (PBV) and 9 by Rental Assistance Demonstration (RAD) subsidy, and will be restricted at 30% and 50% MOHCD AMI. Another 38 lottery units will be for households earning 30% and 50% MOHCD AMI. The Project will feature a large courtyard for residents and a public mini park. Additionally, the onsite early childhood education center, run by Cross Cultural Family Center, will provide childcare for up to 52 children and includes a large dedicated outdoor play area.

BRIDGE Housing Corporation