

## **CITYWIDE AFFORDABLE HOUSING LOAN COMMITTEE**

Mayor's Office of Housing and Community Development  
Office of Community Investment and Infrastructure  
Controller's Office of Public Finance  
Housing & Homeless Programs, Department of Homelessness & Supportive Housing

**July 16, 2021**  
**11:15 A.M. – 1:00 P.M.**

### **[Join Microsoft Teams Meeting](#)**

[+1 415-906-4659](#) United States, San Francisco

Phone Conference ID: 515 148 769#

### **AGENDA**

#### **1. REQUEST FOR GAP FINANCING FOR HUNTERS POINT SHIPYARD BLOCKS 52 AND 54 (151 AND 351 FRIEDEL STREET)**

HPSY 52-54, LP requests \$55,550,732 in Gap financing, including \$55,550,732 of new funds (this new amount includes \$751,605 in Additional Predevelopment funds). Blocks 52 & 54 is a 100% affordable family housing project and will include 112 one to five-bedroom units serving households between 30% and 50% of AMI on two blocks in the Hunters Point Shipyard ("Blocks 52/54" or the "Project"). The Project does not include any operating or rent subsidies. If this loan is approved, the only funds available to the Developer prior to the approval and execution of the ground lease and close of construction financing will be the remaining predevelopment funds from the Predevelopment Loan plus \$751,605 in Additional Predevelopment funds. If awarded tax exempt bond and low income housing tax credit allocations this December, the Project will begin construction in May 2022 with a target completion by May 2024.

*HPSY 52-54, LP*