CITYWIDE AFFORDABLE HOUSING LOAN COMMITTEE

Mayor's Office of Housing and Community Development Office of Community Investment and Infrastructure Controller's Office of Public Finance San Francisco Housing Authority Housing & Homeless Programs, Department of Homelessness & Supportive Housing

> July 2, 2021 11:15 A.M. – 1:00 P.M.

Join Microsoft Teams Meeting

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Phone Conference ID: 985 935 179#

AGENDA

1. REQUEST FOR INFRASTRUCTURE GAP FINANCING FOR HUNTERS VIEW PHASE III.

Hunters View Associates, L.P., requests \$33.9 million in infrastructure financing for Hunters View Phase III. Hunters View Phase III, a HOPE SF development, is the last and final phase to be redeveloped at Hunters View. San Francisco Housing Authority (SFHA) owns the land. Infrastructure Phase IIIA(2-3) improvements will occur on 7.43 acres and includes mass grading to prepare for future affordable and market-rate development on Blocks 12 through 18; construction of a privately owned, publicly accessible park between the future affordable Blocks 14 and 17; construction of additional open space; and roadway and utility improvements.

The John Stewart Company, Devine and Gong, Inc., and Ridge Point Nonprofit Housing Corporation through Hunters View Associates, L.P.

2. REQUEST FOR PRELIMINARY GAP FINANCING FOR 600 7th STREET

Mercy Housing California (MHC) requests approval for a preliminary gap commitment for a total City contribution up to \$72,050,000, to support the following funding applications for 600 7th St:

- California Department of Housing and Community Development (HCD) Infill Infrastructure Grant;
- California Debt Limit Allocation Committee (CDLAC); and
- California Tax Credit Allocation Committee (TCAC).

600 7th Street is a proposed 221-unit new construction project serving formerly homeless adults and families and families with incomes ranging between 50% -80% Unadjusted Median Income, ("MOHCD AMI"), averaging to no more than 60% MOHCD AMI, with ground floor community service commercial spaces.

Mercy Housing California (MHC)

3. REQUEST FOR APPROVAL OF COOPERATIVE LIVING FOR MENTAL HEALTH (CLMH) PROGRAM REGULATIONS

The request seeks approval of program regulations for Cooperative Living for Mental Health (CLMH), a program with the Department of Public Health that will provide financing in the form of long-term, forgivable loans for the purpose of acquiring and preserving a stable stock of multi-family buildings and/or single-family homes, that in conjunction with operating and service contracts through DPH, will create cooperative living opportunities for people with chronic mental illness and/or substance abuse disorders.

4. REQUEST FOR PRELIMINARY FUNDING COMMITMENT FOR THE 4200 GEARY IIG APPLICATION

Tenderloin Neighborhood Development Corporation (TNDC) through 4200 Geary Associates, L.P. requests for a preliminary gap commitment to support the 4200 Geary application for the California Department of Housing and Community Development (HCD) Infill Infrastructure Grant Program to MOHCD for a City contribution for up to \$28,870,442 for a 98-unit new construction project serving senior households.

Tenderloin Neighborhood Development Corporation (TNDC) through 4200 Geary Associates, L.P