

CITYWIDE AFFORDABLE HOUSING LOAN COMMITTEE

Mayor's Office of Housing and Community Development
Office of Community Investment and Infrastructure
Controller's Office of Public Finance
San Francisco Housing Authority
Housing & Homeless Programs, Department of Homelessness & Supportive Housing

Friday, August 21, 2020
11:00 A.M. – 1:00 P.M.

[Join Microsoft Teams Meeting](#)

+1 415-906-4659 United States, San Francisco (Toll)
Conference ID: 515 148 769#

AGENDA

1. REQUEST FOR PRELIMINARY GAP FINANCING FOR HUNTERS VIEW PHASE III

John Stewart Company (JSCo), Ridge Point Non-Profit Housing Corporation, and Devine and Gong, Inc. (DGI) request up to \$9,740,000 in Certificates of Participation for the construction and permanent financing of Hunters View Phase 3 Vertical (Blocks 14 and 17), a HOPE SF affordable housing development containing 118-units for families. This request for preliminary gap funds is a portion of the \$25,000,000 commitment letter that will be submitted in an HCD MHP application due on September 15, 2020.

John Stewart Company, Ridge Point Non-Profit Housing Corporation, and Devine and Gong, Inc.

2. REQUEST FOR PRELIMINARY FUNDING COMMITMENT FOR THE 180 JONES MHP APPLICATION

Tenderloin Neighborhood Development Corporation (TNDC) through 180 Jones Associates, L.P. requests for a preliminary gap commitment to support the 180 Jones application for the California Department of Housing and Community Development (HCD) Multifamily Housing Program to MOHCD for a City contribution up to \$15,200,000 for the 70- studio unit new construction project.

Tenderloin Neighborhood Development Corporation (TNDC), through 180 Jones Associates, L.P.

3. REQUEST FOR GAP FUNDING FOR 53 COLTON

Community Housing Partnership (CHP) and Strada Investment Group (Strada), through 53 Colton, L.P. request for a gap commitment of up to \$4,000,000 in permanent financing for 53 Colton, a 96-studio unit new construction supportive housing project for formerly homeless adults. All units will be restricted at 60% Area Median Income (“MOHCD AMI”), and subsidized through the City’s Local Operating Subsidy Program (“LOSP”). Tenants will be referred to the project through the Department of Homelessness and Supportive Housing (“HSH”) Coordinated Entry System (CES). Approximately 35 units at the project will be reserved for permanent residents from the Civic Center Hotel.

Community Housing Partnership (CHP) & Strada Investment Group (Strada), through 53 Colton, L.P.