CITYWIDE AFFORDABLE HOUSING LOAN COMMITTEE

Mayor's Office of Housing and Community Development
Office of Community Investment and Infrastructure
Controller's Office of Public Finance
San Francisco Housing Authority
Housing & Homeless Programs, Department of Homelessness & Supportive Housing

Friday, August 7, 2020 11:30A.M. – 1:00 P.M.

Join Microsoft Teams Meeting

+1 415-906-4659 United States, San Francisco (Toll) Conference ID: 598 690 253#

AGENDA

1. REOUEST FOR PERMANENT FINANCING FOR 681 FLORIDA STREET

Tenderloin Neighborhood Development Corporation (TNDC) and Mission Economic Development Agency (MEDA) request up to \$35,076,507 in Educational Revenue Augmentation Funds and 2015 General Obligation Bond funds from the Mayor's Office of Housing and Community Development for the construction and permanent financing of a new, 130-unit affordable housing development for families located at 681 Florida Street in the Mission. The project expects to break ground in October 2020.

Tenderloin Neighborhood Development Corporation and Mission Economic Development Agency

2. REQUEST FOR LOSP CONTRACT FOR 1950 MISSION, LA FENIX

BRIDGE Housing Corporation and Mission Housing Development Corporation ("Sponsors"), request up to \$439,751 for the first year and \$8,450,769 for 15 years in Local Operating Subsidy Program ("LOSP") to support 40 permanent supportive housing units for families in 1950 Mission, now called La Fenix. La Fenix is a 157 unit affordable housing development for extremely-, very-, and low- income families including two managers units. The Sponsors anticipate receiving the temporary certificate of occupancy in September 2020 with the permanent supportive housing units leasing beginning mid-October 2020.

BRIDGE Housing Corporation and Mission Housing Development Corporation