

CITYWIDE AFFORDABLE HOUSING LOAN COMMITTEE

Director, Mayor's Office of Housing and Community Development
Director, Office of Community Investment and Infrastructure
Director, Housing & Homeless Programs, Department of Homelessness & Supportive Housing

Friday, January 18, 2019
11:00A.M. – 1:00 P.M.
1 South Van Ness Ave., 5th Floor
Conference Room 5080

AGENDA

- **REQUEST FOR ADDITIONAL PREDEVELOPMENT FINANCING**

Request for additional predevelopment funds in the amount of \$4,200,000 for **Maceo May Apartments**, a proposed 105-unit supportive housing project serving veterans to be developed on land located at **5th Street and Avenue C on Treasure Island**. Building amenities include a community room with attached kitchen, and offices for staff providing property management and resident services.

Chinatown Community Development Center, Inc.
Swords to Plowshares

- **REQUEST FOR GAP FUNDING, BRIDGE FINANCING**

Request for gap construction financing and AHP and commercial bridge financing for: **1)** up to \$27,500,000 for **88 Broadway**, a proposed 125-unit family building serving low-income and middle-income families, including 31 Project-Based Voucher subsidized units with a preference for HOPE SF residents who voluntarily elect to apply to new housing at 88 Broadway; and **2)** up to \$17,400,000 for **735 Davis**, a proposed 53-unit building serving formerly homeless and low-income seniors. Both sites will include active ground floor uses such as a childcare facility, community-serving restaurant and café retail. The sites will be connected by a mid-block pedestrian passageway that will be publicly accessible.

BRIDGE Housing Corporation
John Stewart Company