

## **CITYWIDE AFFORDABLE HOUSING LOAN COMMITTEE**

Director, Mayor's Office of Housing and Community  
Development Director, Office of Community Investment and  
Infrastructure

Director, Housing & Homeless Programs, Department of Homelessness & Supportive Housing

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**Friday, November 15, 2019 11:00 PM- 1:00PM**

**1 South Van Ness Ave., 5<sup>th</sup> Floor**

**MOHCD Conference Room 5080**

### **AGENDA**

#### **1. REQUEST FOR PREDEVELOPMENT LOAN**

Request for initial predevelopment funds in the amount of \$3,500,000 for **600 7th Street**, a proposed 200-unit project serving formerly homeless adults and families and families with incomes ranging between 50% -80% Unadjusted Median Income, ("MOHCD AMI"), averaging to no more than 60% MOHCD AMI, with ground floor community service commercial space. Build amenities include a community room with a kitchen, an outdoor courtyard, and offices for staff providing property management and resident services.

*Mercy Housing Calwest (MHC)*

#### **2. REQUEST FOR GAP LOAN**

Request for gap funding in the amount of \$24,255,000 for **Maceo May Apartments -Treasure Island Parcel C3.2**. The new 105-unit building will include 39 replacement units available for current Treasure Island residents and 65 new units for formerly homeless veterans, plus one manager's unit. Units will be restricted to veterans earning less than 80% MOHCD AMI. Building amenities include a community room with attached kitchen, offices for staff providing property management and resident services, and 19 parking spaces.

*Maceo May Apt, L.P. (co-Developers: Chinatown CDC and Swords to Plowshares)*