

## CITYWIDE AFFORDABLE HOUSING LOAN COMMITTEE

Director, Mayor's Office of Housing and Community Development  
Director, Office of Community Investment and Infrastructure  
Director, Housing & Homeless Programs, Department of Homelessness & Supportive Housing

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**Friday, December 7, 2018**  
**11:00A.M. – 1:00 P.M.**  
**1 South Van Ness Ave., 5<sup>th</sup> Floor**  
**Conference Room 5080**

### AGENDA

- **REQUEST FOR ACQUISITION, ADDITIONAL PREDEVELOPMENT, AND GAP FINANCING**

Request for \$17,474,731 for acquisition and predevelopment funds and a preliminary request for gap funding in the amount of \$11,925,269 (per HCD's AHSC requirements, the Borrower must have a gap commitment from MOHCD in order to apply for AHSC funding) for **500 Turk Street**, a proposed 108-unit building serving low-income families with 2,893 square feet of commercial space that will be neighborhood-serving retail. The project will also include 27 project based voucher units reserved for families wishing to relocate from HOPE SF public housing sites to the project.

*Tenderloin Neighborhood Development Corporation*

- **REQUEST FOR GAP FINANCING**

Request for gap financing in the amount of \$43,866,690 for the **Mission Bay South Block 6W** project, a proposed 152-unit development for extremely-low to low-income families, 38 units of which will be set aside as public housing replacement units for households voluntarily relocating from HOPE SF public housing sites. The project will also include a ground floor childcare center and roughly 1,000 square feet of community-serving commercial space.

*Mercy Housing California*