

CITYWIDE AFFORDABLE HOUSING LOAN COMMITTEE
Director, Mayor's Office of Housing and Community Development
Director, Office of Community Investment and Infrastructure
Director, Housing & Homeless Programs, Department of Homelessness & Supportive Housing

Friday, March 15, 2019
11:00A.M. – 1:00 P.M.
1 South Van Ness Ave., 5th Floor
MOHCD Conference Room 5080

AGENDA

- **REQUEST FOR ADDITIONAL PREDEVELOPMENT LOAN**

HOPE SF Potrero Phase II Infrastructure

Request for additional predevelopment loan for HOPE SF Potrero Phase II Infrastructure in the amount of \$3,800,000 for the demolition and abatement for existing buildings located within the Potrero HOPE SF – Phase II Infrastructure area.

BRIDGE Housing Corporation

- **REQUEST FOR LOCAL OPERATING SUBSIDY PROGRAM (LOSP) CONTRACT AMENDMENT AND EXTENSION**

Folsom Street (Folsom + Dore Apartments)

Request to increase LOSP contract in the amount of \$455,418 and to extend LOSP contract for 196 days. Folsom + Dore Apartments is a 98-unit supportive housing project built in 2009.

Tenderloin Neighborhood Development Corporation

- **REQUEST FOR LOCAL OPERATING SUBSIDY PROGRAM (LOSP) CONTRACT AMENDMENT AND EXTENSION**

66 9th Street (Edith Witt Senior Community)

Request to increase LOSP contract in the amount of \$168,398 and to extend LOSP contract for 364 days. Edith Witt Senior Community is a 107-unit supportive housing project built in 2010.

Mercy Housing California

- **REQUEST FOR LOCAL OPERATING SUBSIDY PROGRAM (LOSP) CONTRACT AMENDMENT AND EXTENSION**

3595 Geary Street (The Coronet)

Request to extend LOSP contract by 143 days. The Coronet is a 148-unit supportive housing project built in 2011.

BRIDGE Housing Corporation

- **REQUEST FOR APPROVAL OF PRESERVATION AND SEISMIC SAFETY (PASS) PROGRAM REGULATIONS**

PASS Program

Request for approval of PASS Program Regulations. PASS is an acquisition, rehabilitation, and seismic retrofit program for existing multi-family buildings. The Program was created to provide loans to preserve at-risk buildings as permanently affordable housing, and for the seismic strengthening of unreinforced masonry buildings. Initial funding available for disbursement is approximately \$71.5 million. Additional funding will be made available through subsequent CCSF general obligation bond issuances.

- **REQUEST FOR APPROVAL OF UPDATE TO UNDERWRITING GUIDELINES (NO PLACE LIKE HOME)**

Underwriting Guidelines Update

Request for approval of update to the Underwriting Guidelines to address a request from the CA Department of Housing and Community Development (HCD) to add loan terms related to funding from No Place Like Home Program (NPLH) in relation to our request for Competitive and Alternative Process allocations of funds, initially in the amount of approximately \$27.7 million. The NPLH Program provides funding to create housing units that are specifically set aside for persons with serious mental illness who are chronically homeless, homeless, or at-risk of being chronically homeless. Additional funding will be made available through subsequent HCD bond issuances.

- **REQUEST FOR APPROVAL OF UPDATE TO LOCAL OPERATING SUPPORT (LOSP) POLICIES AND PROCEDURES (NO PLACE LIKE HOME)**

LOSP Policies and Procedures Update

Request for approval of update to the LOSP Policies and Procedures to address a request from the CA Department of Housing and Community Development (HCD) to add program terms related to funding from No Place Like Home Program (NPLH) in relation to our request for Competitive and Alternative Process allocations of funds, initially in the amount of approximately \$27.7 million. The NPLH Program provides funding to create housing units that are specifically set aside for persons with serious mental illness who are chronically homeless, homeless, or at-risk of being chronically homeless. Additional funding will be made available through subsequent HCD bond issuances.