

**CITYWIDE AFFORDABLE HOUSING LOAN COMMITTEE**

**Director, Mayor's Office of Housing and Community**

**Development Director, Office of Community Investment and  
Infrastructure**

**Director, Housing & Homeless Programs, Department of Homelessness & Supportive Housing**

**Friday, April 19, 2019**

**11:00A.M. – 1:00 P.M.**

**1 South Van Ness Ave., 5<sup>th</sup> Floor**

**MOHCD Conference Room 5080**

**AGENDA**

**1. REQUEST FOR APPROVAL HOPE SF VERTICAL GAP CONSTRUCTION LOAN**

**Funding for Sunnydale Block 6 vertical GAP constructions Loan**

Request for approval of HOPE SF Sunnydale Block 6 vertical construction gap loan in the amount of \$ 24,109,924. Which will include 167 affordable units (21 one bedroom, 95 two bedroom, 40 three bedrooms, and 11 four-bedroom apartments.) With guidance of HOPE SF's mission, of providing mixed income communities, 75% of the units, or 125 units, will be set aside for Sunnydale public housing households. The remaining 41 units will be marketed through the lottery. All units are restricted at a maximum income limit of 60% TCAC.