

CITYWIDE AFFORDABLE HOUSING LOAN COMMITTEE
Director, Mayor's Office of Housing and Community Development
Director, Office of Community Investment and Infrastructure
Director, Housing & Homeless Programs, Department of Homelessness & Supportive Housing

Friday, April 5th, 2019
11:00A.M. – 1:00 P.M.
1 South Van Ness Ave., 5th Floor
MOHCD Conference Room 5080

AGENDA

- **REQUEST FOR APPROVAL OF 266 4TH ST PREDEVELOPMENT LOAN**

Financing for Predevelopment Loan for 266 4th St.

Request for approval of predevelopment loan for the project located at 266 4th Street (the "Project"). The Project will be a new 70-unit mixed-use, transit-oriented development (TOD) building located in the South of Market (SoMa) neighborhood. The Project site, currently owned by the San Francisco Municipal Transportation Agency ("SFMTA"), and is a vacant property currently used as a staging area by the SFMTA, adjacent to the new Moscone/Yerba Buena Muni subway station at the intersection of 4th and Folsom streets.

- **REQUEST FOR APPROVAL OF UPDATE TO UNDERWRITING GUIDELINES (NO PLACE LIKE HOME)**

Underwriting Guidelines Update

Request for approval of update to the Underwriting Guidelines to address a request from the CA Department of Housing and Community Development ("HCD") to add loan terms related to funding from No Place Like Home Program ("NPLH") in relation to our request for Competitive and Alternative Process allocations of funds, initially in the amount of approximately \$27.7 million. The NPLH Program provides funding to create housing units that are specifically set aside for persons with serious mental illness who are chronically homeless, homeless, or at-risk of being chronically homeless. Additional funding will be made available through subsequent HCD bond issuances.

- **REQUEST FOR APPROVAL OF UPDATE TO LOCAL OPERATING SUPPORT (LOSP) POLICIES AND PROCEDURES (NO PLACE LIKE HOME)**

LOSP Policies and Procedures Update

Request for approval of update to the LOSP Policies and Procedures to address a request from HCD to add program terms related to funding from NPLH in relation to our request for Competitive and Alternative Process allocations of funds, initially in the amount of approximately \$27.7 million. The NPLH Program provides funding to create housing units that are specifically set aside for persons with serious mental illness who are chronically homeless, homeless, or at-risk of being chronically homeless. Additional funding will be made available through subsequent HCD bond issuances.