

CITYWIDE AFFORDABLE HOUSING LOAN COMMITTEE

Director, Mayor's Office of Housing and Community Development
Director, Office of Community Investment and Infrastructure
Director, Housing & Homeless Programs, Department of Homelessness & Supportive Housing

Friday, August 17, 2018
11:00 A.M. – 1:00 P.M.
1 South Van Ness Ave., 5th Floor
Conference Room 5080

AGENDA

REQUEST FOR PREDEVELOPMENT LOAN FUNDS TO SUPPORT THE FIRST EVER AFFORDABLE HOUSING PROJECT FOR SAN FRANCISCO EDUCATORS IN THE CITY

- **1360 43rd Avenue at Irving and Judah (Francis Scott Key Annex)**

Request for \$3,000,000 in predevelopment period financing for 129 units with 50 units for low-income qualified educators (paraeducator roles), 78 units for moderate-income qualified educators (teacher roles) with AMI levels ranging from 40% AMI to 120% AMI and 1 manager's unit. The conceptual plan also incorporates a publicly accessible open space of approximately 3,000 sf.

MidPen Housing Corporation

REQUEST FOR GAP LOAN FUNDS TO SUPPORT THE DEVELOPMENT OF 157 UNITS OF AFFORDABLE HOUSING WITH GROUND FLOOR COMMERCIAL

- **1950 Mission Street**

Request for \$39,705,150 in gap funds for construction period financing for 1950 Mission Street, a proposed 157-unit affordable housing development for families, of which 25% of the units will be set aside for formerly homeless families, and 2 units set aside for onsite staff. The development includes ground floor commercial space.

BRIDGE Housing Corporation

Mission Housing Development Corporation