

CITYWIDE AFFORDABLE HOUSING LOAN COMMITTEE

Director, Mayor's Office of Housing and Community Development
Director, Office of Community Investment and Infrastructure
Director, Housing & Homeless Programs, Department of Homelessness & Supportive Housing

Friday, September 6, 2019

11:00A.M. – 1:00 P.M.

1 South Van Ness Ave., 5th Floor

MOHCD Conference Room 5080 AGENDA

1. REQUEST FOR MOHCD GAP LOAN AND PERMANENT FUNDING

The request for MOHCD Gap funds in the amount of **\$46,638,404** of permanent funding for **1064-68 Mission Street**. Episcopal Community Services (ECS) and Mercy Housing California (Mercy), co-developers selected under the 1064-68 Mission Request for Qualifications (RFQ) issued on October 10, 2017, request gap funding in the amount of up to \$40,413,843 for a total MOHCD subsidy amount of up to \$46,638,404 for the proposed adjacent permanent supportive housing projects. In addition, the developer's request the first CCSF allocation of State No Place Like Home (NPLH) funds in the amount of \$27,769,645 for 127 units which would be included in the Loan Agreement and have a separate Promissory Note. 1064-68 Mission will have one development for formerly homeless adults (153 units plus one resident manager unit) and one development for seniors (103 units for age 55 years + plus one resident manager unit) totaling 258 units.

L.P., a California Limited Partnership (with Co-GPs ECS Housing Corporation and Mercy Housing Cal west)