

MAYOR'S OFFICE OF HOUSING AND COMMUNITY DEVELOPMENT CITY AND COUNTY OF SAN FRANCISCO



MOHCD Annual Monitoring

BMR, DALP, and Rehab Loan homeowners are required to submit information and documentation to the Mayor's Office of Housing and Community Development on an annual basis. You are providing info to confirm that you:

- live in your home;
- have homeowners insurance;
- have the same people recorded as owners of your property as when you purchased it;
- are current on your HOA and property taxes;
- have no liens on your property.

Here are some program reminders that can help you stay in compliance of the programs that assisted you in the purchase of your home:

- Respond to MOHCD's monitoring request.
- Occupy your home as your primary residence.
- Short term and long term rentals are never allowed.
- If you want to add or delete someone from title, contact MOHCD first for approval.

If you would like to anonymously let MOHCD know of possible program violations please call 415-701-5613. Let us know the address and unit number you are concerned may not be in compliance.

Considering Refinancing?

Refinancing a mortgage can potentially save a homeowner a substantial amount of money over the life of a home loan. However, when considering refinancing be sure to take into account the upfront costs especially if you plan to sell or refinance again in the near future. Upfront costs such as loan origination points, appraisal, title, and escrow fees may wipe out the savings from the lower interest rate on the new loan. MOHCD will take the costs and the following general requirements into account when reviewing your request to refinance.

- Is your loan officer on MOHCD's approved list?
- Will your new fixed rate loan reduce your current interest rate and/or reduce your loan term?
- Are you asking for cash out?
- Have you successfully paid your mortgage, taxes, insurance, and HOA for at least 12 months?
- Are you in compliance with MOHCD's Annual Monitoring request?

Don't forget to check in with your housing counselor to make sure refinancing makes sense for you. You can find more information on refinancing a MOHCD assisted property at <http://sfmohcd.org/refinancesubordination-city-loans> or contact MOHCD at sfhousinginfo@sfgov.org.

MORTGAGE ASSISTANCE LOAN PROGRAM (MALP)

The Mortgage Assistance Loan Program (MALP) aims to preserve San Francisco neighborhoods by assisting low to moderate income homeowners who are at risk of losing their home to foreclosure due to a financial hardship, like an unprecedented HOA special assessment. The MALP can provide a deferred payment loan to pay delinquent property taxes and special assessments. For more information, contact HomeownershipSF at 415-202-5464 or info@homeownershipsf.org.

FREE WORKSHOPS FOR BMR AND DALP HOMEOWNERS

Presentations from MOHCD, HUD approved Housing Counselors, attorneys and other experts.

物業稅和重新貸款 | Property Tax and Refinance in Chinese

Sunday, March 5th, 2017 | 1:00 PM- 4:00 PM

ASIAN Inc. 1167 Mission St. 4th Floor, SF 94103

Please register by calling 415-928-5910 ext. 3

物業稅是新業主的主要住房開支之一。了解你的物業評估價值、物業稅帳單和學習如何申請物業稅豁免。重新貸款是正確的選擇嗎？了解重新貸款的基本流程、利弊和重新貸款可負擔房屋/市政府計劃的要求，為將來需要重新貸款你的房屋作好準備。講座特別嘉賓：三藩市市長住房與社區發展辦公室職員和參與三藩市房屋計劃的銀行貸款專員。Property tax is a major expense for homeowners. Know your assessed value, understand your property tax bill, and learn how to apply for exemptions. Learn about the concepts, procedures, pros and cons of refinancing, and also subordination of BMR/City Loans. Presentations by the Mayor's Office of Housing and Community Development and BMR/DALP lenders.

PAGTATAGUMPAY SA PAG-AARI NG BAHAY | Successful Homeownership in TAGALOG

Thursday, March 9th, 2017 6:00 PM- 8:00 PM

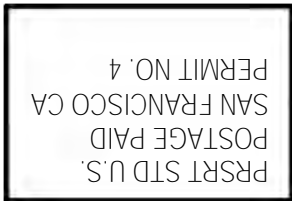
BALANCE 595 Market St. 9th Floor, SF 94105

Please register online: pagtatagumpaysapag-aaringbahay.eventbrite.com

Alamin ang lahat ng kailangang maunawanaan upang maging matagumpay na may-ari ng bahay. Lubusang intindihin ang inyong "mortgage, escrow accounts, homeowner's insurance". Masinop na paghandaan ang mga gastusin upang mapangalagaan at mapaayos ang inyong pag-aari. Matuntunan ang mga mapagkukunan ng libreng tulong na lokal, maging mga programang makakatulong kung may problema sa pagbayad ng utang sa bahay. Prepare for success! Learn everything you need to know to be a financially successful homeowner. Understand your mortgage, escrow accounts, homeowner's insurance and more. Learn about mortgage assistance programs in case of financial hardship.

Name
Street Address City, ST
ZIP Code

Address Service Requested



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One S. Van Ness Avenue, 5th Floor
San Francisco, California 94103
(415) 701-5500
TDD (415) 701-5503