Mayor's Office of Housing and Community Development

City and County of San Francisco



London N. Breed Mayor

> Kate Hartley Director

ANNOUNCEMENT OF NOTICE OF FUNDING AVAILABILITY

The San Francisco Mayor's Office of Housing and Community Development ("MOHCD") is pleased to announce the issuance of a Notice of Funding Availability ("NOFA") for the acquisition and rehabilitation of existing housing within the City and County of San Francisco (the "City"), and its preservation as permanent affordable housing under the Downtown Neighborhoods Preservation Fund ("DNPF"). This NOFA will help stabilize housing for residents of the Downtown area that are particularly susceptible to market pressure resulting in property sales, increased evictions and rising tenant rents. It is anticipated that approximately \$33MM will be made available through this NOFA.

Eligible residential buildings must be located within a one-mile radius of 50 First Street (Oceanwide Center). Applicants must be a duly formed non-profit corporation that is capable of entering into contract with the City and can demonstrate the technical capacity and experience to successfully acquire, rehabilitate, own, and manage affordable housing. All applicants must have site control evidenced by appropriate documentation.

Funding that is awarded through this NOFA may be used to support a variety of housing development activities, including but not limited to property acquisition and holding costs, architectural and engineering expenses, environmental assessments, appraisals, legal costs, construction costs, and project management.

Applications will be considered in the order received at any time following publication of this NOFA and until the earlier of the commitment of all funds under this NOFA or December 31, 2019.

For questions concerning this NOFA, please call Jonah Lee, Director of Portfolio Management and Preservation (415-701-5619; jonah.lee@sfgov.org) at the Mayor's Office of Housing and Community Development. A copy of the NOFA and application forms can be found on MOHCD's website at: <u>https://sfmohcd.org</u>.