

## NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that on Wednesday, September 16 at 10:00 a.m., by telephone at 1-888-808-6929; Access Code 9193841, the City and County of San Francisco (the "City") will conduct a public hearing (the "Public Hearing") at which time the City will hear and consider information concerning the deemed "reissuance" for certain federal income tax purposes of the City's multifamily affordable housing mortgage revenue bonds (the "Bonds"), which are currently outstanding in the a principal amount not in excess of Forty-Five Dollars (\$45,000,000). Upon the deemed reissuance of the Bonds, proceeds of the Bonds as so reissued will be deemed to be loaned to Mercy Housing California 75, L.P, a California limited partnership (or an affiliate thereof or successor thereto) (the "Borrower"), pursuant to a loan agreement (the "Loan Agreement"). The proceeds of the Bonds as reissued are deemed to refinance the acquisition and rehabilitation of approximately 100 units of residential rental housing located at 54 McAllister Street, San Francisco, California 94112 (the "Project"). The Project has been, and will continue to be, owned and operated by the Borrower.

The Bonds will be paid entirely by the Borrower from the revenues of the Project, in accordance with the Loan Agreement. Neither the full faith and credit nor the taxing power of the City, the State of California (the "State") or any other political corporation, subdivision or agency of the State is pledged to the payment of the principal, premium, if any, or interest on the Bonds, nor shall the City, the State or any other political corporation, subdivision or agency of the State be liable or obligated to pay the principal, premium, if any, or interest on the Bonds.

The Public Hearing is intended to comply with the public approval requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended.

All those interested in matters related to the issuance of the Bonds and to the financing of the Project are invited to attend and be heard at this hearing. Interested parties may call into the hearing at the time and number indicated above or submit written comments, which must be received prior to the Public Hearing, to the City, c/o Omar Cortez, Mayor's Office of Housing and Community Development, 1 South Van Ness Avenue, 5th Floor, San Francisco, CA 94103.

Date: Wednesday, September 2, 2020

CITY AND COUNTY OF SAN FRANCISCO  
Eric D. Shaw, Director  
Mayor's Office of Housing and Community  
Development