2008 PURCHASE PRICE LIMITS
FOR THE
SAN FRANCISCO CONDOMINIUM CONVERSION PROGRAM
(Subdivision Code Section 1341.1385)

MAXIMUM PURCHASE PRICE BY UNIT TYPE

<table>
<thead>
<tr>
<th>Income Definition:</th>
<th>STUDIO</th>
<th>1 BDRM</th>
<th>2 BDRM</th>
<th>3 BDRM</th>
<th>4 BDRM</th>
<th>5 BDRM</th>
</tr>
</thead>
<tbody>
<tr>
<td>80% OF MEDIAN</td>
<td>$132,000</td>
<td>$150,900</td>
<td>$169,750</td>
<td>$188,650</td>
<td>$203,750</td>
<td>$218,750</td>
</tr>
<tr>
<td>120% OF MEDIAN</td>
<td>$198,000</td>
<td>$226,400</td>
<td>$254,500</td>
<td>$282,900</td>
<td>$305,500</td>
<td>$328,250</td>
</tr>
</tbody>
</table>

Round up

Calculation Method: Purchase price is calculated by multiplying annual income by 2.5 and rounding to the nearest $50.

Notes:

Effective Date: 4/11/2008