

**2011 PURCHASE PRICE LIMITS
FOR THE
SAN FRANCISCO CONDOMINIUM CONVERSION PROGRAM**
(Subdivision Code Sections 1341, 1344 & 1385)

MAXIMUM PURCHASE PRICE BY UNIT TYPE

Income Definition:	Jr. STUDIO	STUDIO	1 BDRM	2 BDRM	3 BDRM	4 BDRM	5 BDRM
80% OF MEDIAN	\$128,050	\$142,250	\$162,650	\$182,900	\$203,250	\$219,500	\$235,750
120% OF MEDIAN	\$192,150	\$213,500	\$244,000	\$274,500	\$304,750	\$329,250	\$353,750

Round up

Calculation Method:	Purchase price is calculated by multiplying annual income by 2.5 and rounding to the nearest \$50.
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Notes:

1. Source: U.S. Dept. of Housing and Urban Development, published May 31, 2011
2. Prices listed here are only relevant for Condo Conversion BMR Units located in the Goldmine Hill complex who have not signed into the 2007 Inclusionary Housing Procedures Manual and those still owned by Original Subdividers, as defined in Ordinance #320-08.
3. Junior Studios are priced at 90% of the Studio base price.

Effective Date: 6/6/2011