CITYWIDE AFFORDABLE HOUSING LOAN COMMITTEE

Director, Housing & Homeless Programs, Department of Homelessness & Supportive Housing Director, Mayor's Office of Housing and Community Development Director, Office of Community Investment and Infrastructure Director, San Francisco Housing Authority

Friday, February 16, 2018 11:00 A.M. – 1:00 P.M. 1 South Van Ness Ave., 5th Floor Conference Room 5080

AGENDA

REQUEST FOR PREDEVELOPMENT LOAN FUNDS

3138 Kamille Court (Bernal Dwellings)

Request for \$2,779,061 in predevelopment funds for the Rental Assistance Demonstration (RAD) conversion and resyndication at Bernal Dwellings. Bernal Dwellings is a HOPE VI project comprised of 160 units of low income housing. The RAD conversion and resyndication will allow for needed rehabilitation work, will ensure long term project viability, and will add the project to the City's growing RAD portfolio. *McCormack Baron Salazar & SFHDC*

REQUEST FOR APPROVAL OF GRANT FUNDS

737 Post/ 640-644 Geary Blvd

Request for \$3,174,953 in grant funds to be used to purchase ten additional years of affordability for existing Below Market Rate (BMR) tenants. Funds to be disbursed in equal installments over a ten year period.