

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that on Wednesday, May 20, 2020, at 3:00 p.m. by telephone at (888) 808-6929, access code: 9193841, the City and County of San Francisco (the "City") will conduct a public hearing (the "Public Hearing") at which time the City will hear and consider information concerning the proposed reissuance by the City of its Multifamily Housing Revenue Note (Transbay Block 8 Affordable Apartments), 2016 Series J (the "Note") in an aggregate principal amount not to exceed nineteen million two hundred ninety thousand eight hundred thirty-three dollars (\$19,290,833). The Note was originally issued in 2016 and the proceeds of the Note were loaned to T8 Housing Partners, L.P. (the "Borrower"), pursuant to a borrower loan agreement (the "Loan Agreement"). The proceeds of the Note loaned to the Borrower were used to finance the acquisition and construction of approximately 80 units of residential rental housing for low-income tenants located at 250 Fremont Street, San Francisco, California 94105 (the "Project"). The Note is now being reissued as part of a plan to finance and refinance the Project. The Project is owned and operated by the Borrower.

The Note will be paid entirely by the Borrower from the revenues of the Project, in accordance with the Loan Agreement. Neither the full faith and credit nor the taxing power of the City, the State of California (the "State") or any other political corporation, subdivision or agency of the State is pledged to the payment of the principal, premium, if any, or interest on the Note, nor shall the City, the State or any other political corporation, subdivision or agency of the State be liable or obligated to pay the principal, premium, if any, or interest on the Note.

The Public Hearing is intended to comply with the public approval requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended.

All those interested in matters related to the issuance of the Note and to the plan of financing and refinancing of the Project are invited to attend and be heard at this hearing. Interested parties may call into the hearing at the time and number indicated above or submit written comments, which must be received prior to the Public Hearing, to the City, c/o Christina Mun, Mayor's Office of Housing and Community Development, 1 South Van Ness Avenue, 5th Floor, San Francisco, CA 94103.

Date: May 13, 2020

CITY AND COUNTY OF SAN FRANCISCO
Eric D. Shaw, Director
Mayor's Office of Housing and Community
Development