

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that on Friday, May 15, 2020, at 2:00 p.m. by telephone at (877) 848-7030, access code: 391-5780, the City and County of San Francisco (the "City") will conduct a public hearing (the "Public Hearing") at which time the City will hear and consider information concerning the proposed reissuance by the City of multifamily affordable housing mortgage revenue bonds (the "Bonds") in an aggregate principal amount not to exceed two hundred sixteen million five hundred seventy-five thousand dollars (\$216,575,000). The proceeds of the Bonds were originally issued in 2017 and the proceeds of the Bonds were loaned to Related/Mariposa Development Co., LP (or an affiliate thereof or successor thereto) (the "Borrower"), pursuant to a loan agreement (the "Loan Agreement"). The proceeds of the Bonds loaned to the Borrower were used to finance the acquisition and construction of approximately 299 units of residential rental housing located at 1601 Mariposa Street and 210 Arkansas Street, San Francisco, California 94107 (the "Project"). The Bonds are now being reissued as part of a plan to finance and refinance the Project. The Project is owned and operated by the Borrower.

The Bonds will be paid entirely by the Borrower from the revenues of the Project, in accordance with the Loan Agreement. Neither the full faith and credit nor the taxing power of the City, the State of California (the "State") or any other political corporation, subdivision or agency of the State is pledged to the payment of the principal, premium, if any, or interest on the Bonds, nor shall the City, the State or any other political corporation, subdivision or agency of the State be liable or obligated to pay the principal, premium, if any, or interest on the Bonds.

The Public Hearing is intended to comply with the public approval requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended.

All those interested in matters related to the issuance of the Bonds and to the plan of financing and refinancing of the Project are invited to attend and be heard at this hearing. Interested parties may call into the hearing at the time and number indicated above or submit written comments, which must be received prior to the Public Hearing, to the City, c/o Christina Mun, Mayor's Office of Housing and Community Development, 1 South Van Ness Avenue, 5th Floor, San Francisco, CA 94103.

Date: May 8, 2020

CITY AND COUNTY OF SAN FRANCISCO
Eric D. Shaw, Director
Mayor's Office of Housing and Community
Development