

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that on Monday, December 7th, 2020 at 9:00 a.m., by telephone at (888)808-6929, access code: 9193841, the City and County of San Francisco (the "City") will conduct a public hearing (the "Public Hearing") at which time the City will hear and consider information concerning the proposed sale and issuance by the City of one or more multifamily affordable housing mortgage revenue bond issues (collectively, the "Bonds") in the respective maximum aggregate principal amounts set forth in the table below. The Bonds of each issue will be part of a plan of finance issued in one or more series from time to time, including bonds issued to refund such bonds in one or more series from time to time outstanding, and at no time to exceed in outstanding principal amount the maximum principal amount for such issue. The proceeds of each such issue of the Bonds will be loaned to the respective borrower/owner entity set forth in the table below (or an affiliate thereof or successor thereto) (each, a "Borrower"), or another entity to be formed by its general partner, which is expected to be as set forth in the table below, pursuant to a loan agreement (each, a "Loan Agreement") between the City and the applicable Borrower. The proceeds of each issue of the Bonds will be used by the applicable Borrower to finance the acquisition and rehabilitation, or the new construction, of the respective residential rental housing facility described in the table below. Each Project is or will be located in San Francisco, California at the address set forth in the table below (each, a "Project"). Each Project is or will be owned and operated by the Borrower set forth in the table below.

| <u>Max. Amount</u> | <u>Borrower/Owner</u> | <u>General Partner</u> | <u>Type of Project</u> | <u>No. of Units</u> | <u>Street Addresses</u> |
|--------------------|--------------------------------------|--|------------------------|---------------------|--|
| \$50,000,000 | 180 Jones Associates, L.P. | Tenderloin Neighborhood Development Corporation | New Construction | 70 | 180 Jones Street, San Francisco, CA 94102 |
| \$40,000,000 | Octavia RSU Associates, L.P. | Tenderloin Neighborhood Development Corporation | New Construction | 63 | 78 Haight Street, San Francisco, CA 94102 |
| \$40,000,000 | 266 4 th Associates, L.P. | Tenderloin Neighborhood Development Corporation | New Construction | 70 | 266 4th Street, San Francisco, CA 94107 |
| \$75,000,000 | HV Partners 3, L.P. | Ridgepoint Non-Profit Housing Corporation, The John Stewart Company, Devine & Gong | New Construction | 118 | 1151 Fairfax Avenue, San Francisco, CA 94124 112 Middle Point Road, San Francisco, CA 94124 |
| \$71,660,000 | Potrero Housing Associates II, L.P. | Bridge Housing | New Construction | 157 | 1801 25 th Street, San Francisco, CA 94107 |

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|---|--|---|-------------------------------|----------------|---|
| \$90,000,000 | Mercy Housing California 97, L.P. | Mercy Housing California | New Construction | 208 | 600 7th Street, San Francisco, CA 94103 |
| \$16,500,000 | Knox Partners 2 LP | Knox SRO LLC | Acquisition/Rehab | 140 | 241 6th Street San Francisco, CA 94107 |
| 45 & 55 Mason Street \$37,700,000 216 Eddy Street \$33,300,000 Total: \$71,000,000 | Ambassador Ritz Four Percent, L.P. | Tenderloin Neighborhood Development Corporation | Acquisition/Rehab | 98 89 | 45 & 55 Mason Street, San Francisco, California, 94102 216 Eddy Street, San Francisco, CA, 94102 |
| 480 Eddy Street \$28,458,000 75 Dore Street \$31,542,000 Total: \$60,000,000 | Yosemite Folsom Dore, L.P. | Tenderloin Neighborhood Development Corporation | Acquisition/Rehab | 32 98 | 480 Eddy Street, San Francisco, California, 94109 75 Dore Street, San Francisco, CA, 94103 |
| 777 Broadway \$12,500,000 1204 Mason Street \$15,600,000 1525-1529 Grant Avenue \$11,900,000 Total: \$40,000,000 | Throughline, L.P. | Chinatown Community Development Center | Acquisition/Rehab | 31 24 33 | 777 Broadway, San Francisco, CA 94133 1204 Mason Street, San Francisco, CA 94133 1525-1529 Grant Avenue San Francisco, CA 94133 |
| \$171,880,000 | T8 Urban Housing Associates, LLC and T8 Urban Housing Associates BMR, L.P. | Related California | Refinance of New Construction | 350 | 420-450 Folsom Street, San Francisco, CA 94105 |

Each issue of the Bonds will be paid entirely by the applicable Borrower from the revenues of the applicable Project, in accordance with the applicable Loan Agreement. Neither the full faith and credit nor the taxing power of the City, the State of California (the "State") or any other political corporation, subdivision or agency of the State is pledged to the payment of the principal, premium, if any, or interest on any of the Bonds, nor shall the City, the State or any other political corporation, subdivision or agency of the State be liable or obligated to pay the principal, premium, if any, or interest on any of the Bonds.

The Public Hearing is intended to comply with the public approval requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended.

All those interested in matters related to the issuance of any of the Bonds and to the financing of any of the Projects are invited to attend and be heard at this hearing by telephone only. Interested

parties may call into the hearing at the time and number indicated above or submit written comments, which must be received prior to the Public Hearing, to the City, c/o Joyce Slen, Mayor's Office of Housing and Community Development, 1 South Van Ness Avenue, 5th Floor, San Francisco, CA 94103.

Date: November 24, 2020

CITY AND COUNTY OF SAN FRANCISCO
Eric D. Shaw, Director
Mayor's Office of Housing and Community
Development