

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that on June 3, 2019 at 11:00 AM, in the Mayor's Office of Housing and Community Development, 1 South Van Ness Avenue, 5th Floor, San Francisco, CA 94103, the City and County of San Francisco (the "City") will conduct a public hearing (the "Public Hearing") at which time the City will hear and consider information concerning the proposed sale and issuance by the City of multifamily affordable housing mortgage revenue bonds (the "Bonds") in an aggregate principal amount not to exceed One Hundred Three Million Dollars (\$103,000,000). The proceeds of the Bonds will be loaned to 1064 Mission, L.P., a California limited partnership (or an affiliate thereof or successor thereto) (the "Borrower"), pursuant to a loan agreement (the "Loan Agreement"). The proceeds of the Bonds loaned to the Borrower will be used to finance the construction of approximately 258 permanent supportive housing units of residential rental housing located at 1064-1068 Mission Street, San Francisco, California 94103, currently defined as Block 3703 / Lots 084 and 040 (the "Project"). The Project will contain two separate residential complexes, one with 103 units for seniors plus one resident manager unit and one with 153 units for adults plus one resident manager unit. The Project will be owned and operated by the Borrower.

The Bonds will be paid entirely by the Borrower from the revenues of the Project, in accordance with the Loan Agreement. Neither the full faith and credit nor the taxing power of the City, the State of California (the "State") or any other political corporation, subdivision or agency of the State is pledged to the payment of the principal, premium, if any, or interest on the Bonds, nor shall the City, the State or any other political corporation, subdivision or agency of the State be liable or obligated to pay the principal, premium, if any, or interest on the Bonds.

The Public Hearing is intended to comply with the public approval requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended.

All those interested in matters related to the issuance of the Bonds and to the financing of the Project are invited to attend and be heard at this hearing. Interested parties may appear in person at the time and place indicated above or submit written comments, which must be received prior to the Public Hearing, to the City, c/o Anne Romero, Mayor's Office of Housing and Community Development, at the address indicated above.

Date: Tuesday, May 21, 2019

CITY AND COUNTY OF SAN FRANCISCO
Kate Hartley, Director
Mayor's Office of Housing and Community
Development